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Global Hunter Securities Completes Advisory Engagement in Energy Sector

-- Investment Bank Advises on Asset Sale in Joint Transaction Valued at More than \$300 Million --

New Orleans, LA – February 18, 2010 – Global Hunter Securities, a full service investment bank, today announced it has completed an engagement under which it advised San Antonio-based TXCO Resources Inc. in a sale of substantially all of its assets, primarily in the Maverick Basin of Southwest Texas, to Newfield Exploration Company (NYSE: NFX) and Anadarko Petroleum Corporation (NYSE: APC) in a joint transaction of up to \$310 million in cash consideration.

According to the transaction terms, Newfield acquired more than 300,000 net acres for approximately \$217 million. Anadarko, through a wholly owned subsidiary, acquired more than 80,000 net acres for approximately \$93 million and increased its operated working interest in these properties to 75 percent.

“Our engagement followed a competitive review that included a number of well-respected large and middle bracket investment banks,” said Daniel O. Conwill IV, chairman and chief executive officer of Global Hunter. “Our mission was to help TXCO management seek strategic alternatives for exiting bankruptcy, including possible investments in the company, an outright corporate sale, or individual acreage sales of some or part of TXCO’s assets.

James Sigmon, TXCO chairman and chief executive officer, said, “Our process was extremely time-constrained. Once given the green light, Global Hunter had us in front of, and talking with, qualified investors in a matter of days. We were very impressed with their speed, agility and quality of competitive bids obtained, which allowed us to successfully complete this transaction in a timely fashion.”

Added Conwill: “We are proud of the tremendous outcome for the TXCO stakeholders. We worked with many wonderful professionals and first-class management teams to achieve a truly impressive result, especially given the challenging environment in the commodities sector today.”

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About Global Hunter Securities

Global Hunter Securities, LLC is a full service investment bank focusing on middle market corporate and institutional clients around the world. The firm provides insightful research, innovative capital raising and financial advisory and restructuring services supported by a sales and trading staff with world-wide reach. The firm has offices in Los Angeles, New York, Houston, New Orleans, Newport Beach and Hong Kong, as well as a strong presence and reputation in mainland China. For more information about Global Hunter, please visit <http://www.ghsecurities.com>.

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