



**GLOBAL
HUNTER
SECURITIES**



Global Hunter Securities Advises on Auction and Sale of \$31,250,000

Client Information

Bender Shipbuilding & Repair Co., Inc., based in Mobile, Alabama, engages in vessel construction, repair and conversion activities.

Transaction Information

Global Hunter Securities successfully arranged an auction and sale of the assets of Bender Shipbuilding & Repair. Bender filed for protection under Chapter 11 of the bankruptcy code in July of 2009, and the sale was administered by the US Bankruptcy Court for the Southern District of Alabama.

The winning bid from Signal International of Mobile, Alabama, which provides marine fabrication services in the Gulf Coast region, amounted to \$31,250,000.

The assets principally consisted of approximately 40 acres of industrial land, including 4,500 feet of waterfront on the Mobile River, and shipyard equipment, including two floating dry docks, and other associated real property.

Global Hunter Securities acted as the exclusive financial advisor in this transaction.



Bender Shipbuilding & Repair Co., Inc.

Auction and Sale of Assets to



\$31,250,000

The undersigned acted as the exclusive financial advisor in this transaction.



ABOUT GHS

Global Hunter Securities, LLC offers insightful research and innovative investment banking supported by a sales and trading staff with a worldwide reach.

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